

**MAYOR ERIC GARCETTI
CITY OF LOS ANGELES**

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**MAYOR GARCETTI LAUNCHES NEW PUBLIC PORTAL TO MAXIMIZE THE
VALUE OF CITY PROPERTY**

LOS ANGELES — Mayor Eric Garcetti has launched a new online portal that will help the City maximize the value of its property, and more efficiently provide options for affordable housing, homeless service facilities and other priorities.

The comprehensive, searchable property database will enable staff to manage City property more effectively, and allow the public to track the development of community assets like police and fire stations, libraries and public parks. The portal is available at lacity.org/property.

“City-owned property is one of our most valuable assets, and we must maximize its value to advance critical priorities like building affordable housing and expanding homeless services,” said Mayor Garcetti. “This innovative new portal will streamline our property management, and help us put more of our land to work serving our communities’ needs.”

The project is being led by Mayor Garcetti’s Operations Innovation Team (O-Team) and the Department of General Services, and is a part of a larger movement to improve efficiency and transparency in the City’s real estate management operations. Over the last 18 months, the O-team has collaborated with public and private stakeholders to update and improve data related to City-owned property.

“I’m delighted that we now have a thorough, accurate and publicly available database listing all City-owned properties,” said Councilmember Paul Krekorian, Chair of the Ad Hoc Committee on Job Creation, who worked closely with Mayor Garcetti to bring this database to fruition. “It is a fantastic tool that will enable the City and others to evaluate the full range of assets the City owns and get inventive about ways to use them for economic development and job creation throughout Los Angeles.”

The portal will be used to maximize the value of underutilized or vacant properties. With departments such as the Department of Transportation, the Economic and Workforce Development Department, and Los Angeles Public Library now utilizing the system, the unused spaces could potentially turn into a vast array of public amenities.

“The LA Coalition applauds the Mayor’s leadership on this initiative. We were pleased to work with him and with the City Council on what has proven to be a very effective public/private partnership,” said Russell Goldsmith, Chairman of the Coalition, which was instrumental in the development of the portal. “This will optimize the real estate assets of the City to help foster jobs and the economy and better address the housing and economic development needs of L.A.”

The City will continue to build upon the database in an ongoing effort to increase transparency and enhance management and strategic decisions regarding real estate assets.

In 2015, Mayor Garcetti established the Operations Innovation Team to use technology and data to engage City stakeholders in the public and private sectors to drive operational efficiency and transform inefficient systems in City government. The O-Team is a product of the partnership between the Mayor’s Fund for Los Angeles, the Los Angeles Coalition for the Economy and Jobs, and several private funders.

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